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Dear Devinder Benning,

Congratulations on winning the CFA ethics challenge. The panel was impressed with your ability to apply the Code of Ethics and Standards of Professional Conduct to the case study. I am sure this experience will help you in your future career and give you the confidence to lead others in an ethical and responsible way. I know you are and will continue to be a credit to the University of Exeter Business School.

Sincerely,

Professor Alexandra Gerbasi, Ph.D. Deputy Pro-Vice Chancellor and Professor of Leadership University of Exeter Business School a.gerbasi@exeter.ac.uk